



## **Risk Management and Reserves Policy**

### **Risk Management**

In terms of the viability of PPC, the key risk lies in maintenance of our capital and access to the income that capital generates.

PPC has invested its capital with CCLA, the largest charity fund manager in the UK and pioneer in ethical and responsible fund management.

In the time that PPC funds have been managed by CCLA the capital has grown to £1m and delivers an annual interest of approximately £29,000 per annum that is shared to the community in the form of grants.

PPC meets annually with CCLA to review progress and discuss any developments or concerns. Trustees are also invited to participate in presentations and webinars covering details of CCLA activity.

While any activity in the financial arena may be considered a risk, PPC believes that this guardianship of our capital is lower risk than most other options.

PPC manages risk of poor practice by officers of the Charity through a process of ensuring two signatures on all transactions and a robust reporting system to Trustees and by means of annual external examination of accounts.

PPC conflict of interest policy maintains a diligent overview of the relationship between Trustees and grant recipients.

### **Reserves**

PPC 'available funds' held in a CCLA account currently allows for 3 years of grant giving if all interest were to stop accruing immediately.

Lump sums are downloaded from CCLA to PPC two or three times per year depending on grant activity.

PPC bank account holds funds for approximately a year of administrative costs and sufficient for any approved grants pending claim.

PPC does not have any paid staff or pension liabilities.